

[Company Name]

Financial Statement

For the Years Ending [Dec 31, 2020 and Dec 31, 2019]

Revenue	2020	2019
Sales revenue	110,000,000	95,000,000
(Less sales returns and allowances)		
Service revenue	70,000	62,000
Interest revenue		
Other revenue		
Total Revenues	110,070,000	95,062,000
Expenses		
Advertising	1,000	1,000
Bad debt		
Commissions		
Cost of goods sold	65,000	63,000
Depreciation		
Employee benefits		
Furniture and equipment		8,000
Insurance		
Interest expense	4,200	5,200
Maintenance and repairs		
Office supplies		
Payroll taxes		
Rent		
Research and development		
Salaries and wages	55,000	55,000
Software		
Travel		
Utilities		
Web hosting and domains		
Other	17,460	
Total Expenses	142,660	132,200
Net Income Before Taxes	109,927,340	94,929,800
Income tax expense	14,936	9,920
Income from Continuing Operations	109,912,404	94,919,880
Below-the-Line Items		
Income from discontinued operations		
Effect of accounting changes		
Extraordinary items		
Net Income	109,912,404	94,919,880